



**Central Bank of Kenya**

**A. RESULTS OF 91, 182 & 364 DAYS TREASURY BILLS ISSUES 2579/091, 2552/182 & 2506/364 DATED 27/05/2024**

The auction outcome is summarised in the table below.

	91 DAYS	182 DAYS	364 DAYS	TOTAL
<b>Due Date</b>	26/08/2024	25/11/2024	26/05/2025	
<b>Amount Offered (Kshs. M)</b>	4,000.00	10,000.00	10,000.00	24,000.00
<b>Bids Received (Kshs. M)</b>	7,104.38	11,649.75	5,280.88	24,035.02
<b>Performance Rate (%)</b>	177.61	116.50	52.81	100.15
<b>Total Amount Accepted (Kshs. M)</b>	7,024.59	11,412.51	5,276.60	23,713.71
Of which: Competitive bids	1,494.68	10,048.15	957.76	12,500.59
: Non-competitive bids	5,529.91	1,364.36	4,318.84	11,213.12
<b>Bid-to-Cover Ratio</b>	1.01	1.02	1.00	1.01
<b>Purpose / Application of Funds:</b>				
Rollover / Redemptions	5,736.15	2,459.95	4,178.15	12,374.25
New Borrowing/Net Repayment	1,288.44	8,952.56	1,098.45	
<b>Market Weighted Average Interest Rate</b>	16.0208%	16.5672%	16.6864%	
<b>Weighted Average Interest Rate of accepted bids</b>	15.9453%	16.5638%	16.6231%	
Price per Kshs 100 at average interest rate	96.1766	92.3709	85.7798	

**B. COMPARATIVE AVERAGE INTEREST RATES OF ACCEPTED BIDS**

	This Auction	Last Auction	Variance
	(%)	(%)	
<b>91 - day</b>	15.9453	15.9370	0.0083
<b>182-day</b>	16.5638	16.5176	0.0462
<b>364 - day</b>	16.6231	16.5295	0.0936

**C. NEXT TREASURY BILLS AUCTIONS: ISSUE NOS. 2580/91, 2553/182 & 2507/364 DATED 03/06/2024**

TENOR	91 DAYS	182 DAYS	364 DAYS	TOTAL
<b>Offer amount (Kshs. M)</b>	4,000.00	10,000.00	10,000.00	24,000.00
<b>Auction Dates &amp; Bids Closure</b>	30/05/2024	30/05/2024	30/05/2024	
<b>Results Announcement</b>	31/05/2024	31/05/2024	31/05/2024	
Redemptions				18,280.40
New Borrowing/Net Repayment				5,719.60

The actual amount to be realised from the auction will be subject to National Treasury's immediate liquidity requirements for the week. Where several successful bidders quote a common rate, the Central Bank of Kenya (CBK) reserves the right to allot bids on a pro-rata basis. The Central Bank reserves the right to accept/reject bids in part or in full without giving any reason. **Individual bids must be of a minimum face value of Kshs. 50,000.00 for Non-Competitive and 2,000,000.00 for Competitive.** Only investors with active CSD accounts are eligible.

**D. TREASURY BILL AUCTION ANNOUNCEMENT**

Bids must be submitted and received by CBK electronically via DhowCSD or Treasury Mobile Direct by **2.00 p.m. on Thursday, 30<sup>th</sup> May, 2024** for 91-day, 182-day and 364-day Treasury Bills. Payments must be made by electronic transfer using RTGS. These payments must reach the Central Bank not later than **2.00 p.m on Monday, 3<sup>rd</sup> June, 2024**. Please provide the following details with each payment: CSD Account No., Amount Payable and payment key. These details can be obtained from the DhowCSD Investor Portal/App under the transactions tab on **Friday, 31<sup>st</sup> May, 2024**.

**E. NON-COMPETITIVE BIDS**

Non-competitive bids are subject to a maximum of **Kshs. 50 Million** per investor account per tenor and are issued at the weighted average of accepted bids. This does not apply to State Corporations, public universities and semi-autonomous government agencies (SAGAs).

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23 May 2024